

Autoliv to supply replacement airbag inflators to be used by Honda

(Stockholm, December 3, 2014) – – Autoliv, Inc. (NYSE: ALV, and SSE: ALIV sdb), the worldwide leader in automotive safety, will supply replacement airbag inflators to be used by Honda Motor Company in support of the ongoing field action initiatives in the United States.

The agreement is made in order to meet the expanded supply of inflators needed by Honda and is subject to definitive documentation. In order to be able to meet increased demand, Autoliv will build additional inflator capacity in its existing manufacturing facilities. Deliveries are estimated to commence after a period of about six months from today.

“In the current difficult situation with a very high level of field actions and recalls in the market we are doing our utmost to support our customers. With quality as our first priority we are assessing the current and upcoming market needs in order to match our delivery capabilities in the best possible way,” said Jan Carlson, Chairman, President & CEO of Autoliv.

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About Autoliv

Autoliv, Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has more than 80 facilities with close to 59,000 employees in 29 countries. In addition, the Company has ten technical centers in nine countries around the world, with 21 test tracks, more than any other automotive safety supplier. Sales in 2013 amounted to US \$8.8 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the OMX Nordic Exchange in Stockholm (ALIV sdb). For more information about Autoliv, please visit our company website at www.autoliv.com.

Safe Harbor Statement

This report contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Autoliv, Inc. or its management believes or anticipates may occur in the future, including supplying replacement airbag inflators to be used by OEMs as well as the associated timing. All forward-looking statements are based upon our current expectations, various assumptions and data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements. The Company undertakes no obligation to update publicly or revise any forward-looking statements in light of new information or future events. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update any such statement.