Autoliv

Autoliv Wins Toyota Global Contribution Award

(Stockholm, February 24, 2012) – – – At the Toyota Motor Corporation's 2012 Global Supplier Convention in Nagoya, Japan Autoliv, Inc. (NYSE: ALV and SSE: ALIV sdb) – the worldwide leader in automotive safety systems – was recognized for its contributions during 2011. Autoliv was selected as a winner of the "Global Contribution Award", the highest possible honor to be bestowed on a supplier by Toyota.

Fujio Cho, Chairman of Toyota Motor Corporation, presented the award to Autoliv. The Global Contribution Award recognizes global companies for superior quality, delivery, technology, innovation and cost improvement performance. Annually, Toyota honors only three out of more than 450 global suppliers with this award.

"We are both proud and humbled to have been recognized by Toyota as a winner of the prestigious Global Contribution Award", said Autoliv's CEO Jan Carlson who was the keynote speaker representing the suppliers at the Award Ceremony in Nagoya. "Toyota and Autoliv have worked very closely together over the past 25 years in the spirit of continuous improvement on many aspects of our business, including the evolution of the Autoliv Production System as well as many other design and process initiatives" added Carlson.

In addition to the global award, Autoliv received a "Mass Innovation Award", in recognition of the Inflatable Curtain technology designed especially for the new Toyota hybrid small car Aqua (Prius *c* in many markets), where Autoliv achieved a 50% weight reduction and 40% cost improvement with this new development.

Autoliv was also the recipient of a third award, the "Excellent" Value Improvement Award.

Autoliv supplies Toyota in all regions with airbags, seatbelts and steering wheels. In addition, Autoliv's tech centers in Japan, North America, Europe and China support Toyota with design engineering and testing expertise in automotive safety and along with crash testing capabilities in all regions.

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About Autoliv

Autoliv Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has approximately 80 facilities with nearly 48,000 employees in 29 countries. In addition, the Company has ten technical centers in nine countries around the world, with 21 test tracks, more than any other automotive safety supplier. Sales in 2011 grew by 15% to US $8.2 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the OMX Nordic Exchange in Stockholm (ALIV sdb). For more information about Autoliv, please visit our company website at www.autoliv.com.

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