



Independent practitioner’s assurance report on Autoliv, Inc.’s Greenhouse Gas (GHG) Statement

To Autoliv, Inc.

Scope

We have been engaged by Autoliv, Inc. to perform a ‘limited assurance engagement,’ as defined by International Standards on Assurance Engagements, here after referred to as the engagement, to report on the accompanying GHG statement of Autoliv, Inc. for the year ended 31 December 2024, comprising Scope 1 GHG emissions (kton CO_{2e}) and Scope 2 GHG emissions (kton CO_{2e}) on page 47 of the 2024 Annual and Sustainability Report as furnished by Autoliv, Inc. to the SEC via EDGAR (the “Subject Matter”).

Criteria applied by Autoliv, Inc.

In preparing Scope 1 and Scope 2 emissions, Autoliv, Inc. applied the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, published by the World Resources Institute and the World Business Council for Sustainable Development (Criteria), as described on page 46.

Autoliv, Inc.’s responsibilities

Autoliv, Inc.’s management is responsible for selecting the Criteria, and for presenting the Scope 1 and Scope 2 emissions in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the GHG statement, such that it is free from material misstatement, whether due to fraud or error.

EY’s responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

Our engagement was conducted in accordance with the *International Standard for Assurance Engagements on Greenhouse Gas Statements* (‘ISAE 3410’), and the terms of reference for this engagement as agreed with Autoliv, Inc. on the 25th of October 2024. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error. We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Our independence and quality management

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and have the required competencies and experience to conduct this assurance review.

EY also applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services*

engagements, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems. The Green House Gas quantification process is subject to scientific uncertainty, which arises because of incomplete scientific knowledge about the measurement of GHGs. Additionally, GHG procedures are subject to estimation (or measurement) uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Scope 1 and Scope 2 emissions and related information and applying analytical and other relevant procedures.

Our procedures included:

- Conducting interviews with Autoliv, Inc. personnel on the business and reporting process
- Conducting interviews with Autoliv, Inc. personnel on the process for collecting, collating and reporting the GHG data during the reporting period
- Assessing whether the Criteria defined by management has been applied
- Undertaking analytical review procedures to assess the reasonableness of the data

We also performed such other procedures as we considered necessary in the circumstances.

Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the Scope 1 GHG emissions (kton CO₂e) and Scope 2 GHG emissions (kton CO₂e) for the year ended **31 December 2024** in order for it to be in accordance with the Criteria.

Stockholm, 20 February, 2025

Ernst & Young AB

Rickard Andersson
Authorized Public Accountant

Outi Alestalo
Specialist member in FAR